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Attorneys for VERIFONE SYSTEMS, INC.
and Douglas Bergeron

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re VERIFONE HOLDINGS, INC.
SECURITIES LITIGATION

Master File No. 3:07-cv-06140 EMC

CLASS ACTION

STIPULATION AND [PROPOSED] ORDER
EXTENDING TIME TO ANSWER

Assigned to: Hon. Edward M. Chen
Courtroom 5
Date Action Filed: December 4, 2007

1 WHEREAS, on September, 15, 2010, lead plaintiff National Elevator Industry Pension
2 Fund (“plaintiff”) filed its Third Amended Consolidated Complaint (Dkt. #262);

3 WHEREAS, on October 5, 2010, defendants VeriFone Systems, Inc., Douglas Bergeron,
4 and Barry Zwarenstein (collectively, “defendants”) filed their Motion to Dismiss plaintiff’s Third
5 Amended Complaint (Dkt. #264);

6 WHEREAS, on March 8, 2011, the Hon. Marilyn H. Patel issued an Amended
7 Memorandum and Order Re: Defendants’ Motion to Dismiss Plaintiffs’ Third Amended Complaint,
8 granting defendants’ Motion to Dismiss and dismissing plaintiff’s Third Amended Complaint with
9 prejudice (“Order Granting Motion to Dismiss”) (Dkt. #275);

10 WHEREAS, on April 5, 2011, plaintiff filed a Notice of Appeal of Judge Patel’s Order
11 Granting Motion to Dismiss with the Court of Appeals for the Ninth Circuit (“Ninth Circuit”) (Dkt.
12 #282);

13 WHEREAS, on December 21, 2012, the Ninth Circuit panel reversed, in part, the Order
14 Granting Motion to Dismiss, and reinstated plaintiff’s Third Amended Complaint (Case No. 11-15860,
15 Dkt. #58);

16 WHEREAS, on January 30, 2013, the Ninth Circuit denied defendants’ petition for
17 rehearing en banc (Case No. 11-15860, Dkt. #61);

18 WHEREAS, on February 8, 2013, the Ninth Circuit issued a mandate in accordance with
19 Fed. R. App. Proc. 41 and Ninth Cir. Rule 41-1 & -2 remanding the action back to the District Court;

20 WHEREAS, the parties held a Rule 26(f) conference on February 26, 2013;

21 WHEREAS, defendants requested, and plaintiff agreed, to extend the time for defendants
22 to answer so that the parties could prepare for and participate in a mediation, which took place on March
23 26, 2013;

24 NOW THEREFORE, IT IS HEREBY STIPULATED AND AGREED, between plaintiff
25 and defendants, by and through their respective counsel, that:
26
27
28

1 1. Defendants will file their answers to the plaintiff's Third Amended Complaint on
2 or before April 30, 2013.

3
4 DATED: April 1, 2013

/s/ Brendan P. Cullen

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*Attorneys for VeriFone Systems, Inc. and Douglas
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15 DATED: April 1, 2013

/s/ Jordan Eth

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22 DATED: April 1, 2013

/s/ Christopher P. Seefer

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*Attorneys for Lead Plaintiff National Elevator
Industry Pension Fund*

1 I, Brendan P. Cullen, am the ECF user whose User ID and Password are being used to
2 file this STIPULATION AND [PROPOSED] ORDER EXTENDING TIME TO ANSWER. In
3 compliance with General Order 45, X.B, I hereby attest that the other signatories listed have concurred
4 in this filing.

5 Dated: April 1, 2013
6

7 /s/ Brendan P. Cullen

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16 *Attorneys for VeriFone Systems, Inc. and
Douglas Bergeron*

ORDER

THE FOREGOING STIPULATION
IS APPROVED AND IS SO ORDERED.

Dated: _____

THE HONORABLE EDWARD M. CHEN
UNITED STATES DISTRICT JUDGE